



CUSTOMER SUCCESS STORY

CUSTOMER

Fortune Brands, Inc.

INDUSTRY

Consumer products

LOCATION

Lincolnshire, Illinois

Number of Employees

25,000

SYSTEM

Sage MAS 500

Modules in Operation

- eExecutive
- General Ledger
- Accounts Payable
- Cash Management

A “Most Admired Company” Selects Sage MAS 500 and ASP

Fortune Brands is the consumer products company behind brands like Moen®, Titleist®, Jim Beam®, Master Lock® and Swingline®. For seven years straight it has been named “Most Admired Company in America” in its category by Fortune magazine. To win the prestigious honor, the holding company consistently outpaced competitors in quality of products, innovativeness, employee talent, quality of management, financial soundness, use of corporate assets, social responsibility, and long-term investment value.

An S&P 500 company, Fortune Brands is traded on the New York Stock Exchange under the ticker symbol FO, as well as on several international stock exchanges. Eighty percent of its sales come from powerful brands that are consistently first or second in their markets.

Selecting a New System

The time had come for Fortune Brands to upgrade its financial package, an older product running on legacy servers. But



updating the existing systems would be very costly. Fortune Brands discovered it could realize a dramatic savings by switching to a Windows platform, application service provider (ASP) hosting and a more appropriately sized accounting application.

Fortune Brands’ consultant constructed a weighted matrix of needs to determine which business software would work best. High on the priority list were fast implementation, a multi-company module, flexible reporting, electronic funds transfer, and foreign currency conversion processing, as well as robust accounting capabilities, all in an affordable mid-tier package.

CHALLENGE

Upgrade to robust accounting solution that can accommodate multi-companies, electronic funds transfer, and foreign currency and provides flexible reporting on an ASP model.

SOLUTION

Sage MAS 500 financial modules with ASP hosting.

RESULTS

Quick conversion with minimal learning curve; 99.99% system availability; streamlined automation of accounting tasks; smooth electronic fund transfers; flexible reporting and analysis tools; cut IT support costs.

